



## NEWS RELEASE

### FOR IMMEDIATE RELEASE

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## **THE M&A ADVISOR ANNOUNCES WINNERS OF 5<sup>TH</sup> ANNUAL TURNAROUND AWARDS**

**PALM BEACH FLORIDA, March 9, 2011** — [The M&A Advisor](#) announced the winners of the 2011 Turnaround Awards at the 5<sup>th</sup> Annual Turnaround Awards Gala at The Colony, Palm Beach Florida on Monday March 7th. The event was hosted by [Bloomberg TV](#) anchor Carol Massar.

“The award winners represent the best of the turnaround, restructuring and distressed investing industry in 2011 and earned these honors by standing out in a group of very impressive finalists,” said Roger Aguinaldo, CEO of The M&A Advisor. “Each winner should take pride in their award and the message it sends about the resilience of our industry.”

The Turnaround Awards Gala honored deal-teams, deal-makers, and firms whose activities set the standard for the industry. This year, 137 finalists in 31 categories were chosen. An independent body of experts that span the M&A industry determined the ultimate recipients of the awards. Winners were revealed “Academy-Award style” at the gala.

In addition to the 2011 honorees, Harvey R. Miller, Founding Partner of the Restructuring Practice of Weil, Gotshal & Manges LLP was awarded a Lifetime Achievement Award in recognition of his pioneering efforts and distinguished career in restructuring law.

The Annual Turnaround Awards Gala and Summit is one of the leading events for professionals in the distressed investing, restructuring and turnaround industry. In addition to recognizing and rewarding the industry’s top transactions and firms of the year, the Summit features over 30 of the top professionals leading exclusive interactive forums. Government as M&A Dealmaker; Trends in Private Equity Distressed Investing; Municipal Government Restructuring; and Navigating Companies in Challenging Times were just some of the key feature sessions.

### **THE M&A ADVISOR**

Since 1998, The M&A Advisor has been the preeminent organization facilitating connections and recognizing achievement in the top performers of the M&A, turnaround and financing industries through its leading Awards, Summits, M&A ALERTS™ newsletters, M&A LINKS™ social network, M&A MARKET INTEL™ research and publishing service and M&A CONNECTS™ business development services. For more information, visit [www.maadvisor.com](http://www.maadvisor.com).

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## Lifetime Achievement Award Recipient

Harvey R. Miller

### Major Deal Categories:

#### Turnaround of the Year (Large Market)

Turnaround and Chapter 11 Reorganization of Flying J, Inc. and Subsidiaries

***Nominated by:***

White & Case

Zolfo Cooper

***Deal Team Members:***

The Blackstone Group

Brown Rudnick

Kirkland & Ellis, LLP

Pachulski, Stang, Ziehl & Jones, LP

Pilot Travel Centers LLC

#### Turnaround of the Year (Upper Middle Market)

Turnaround of Natural Products Group

***Nominated by:***

EOS Partners

***Deal Team Members:***

Crescent Special Solutions

GE Capital

#### Turnaround of the Year (Lower Middle Market)

Chapter 11 Reorganization of TLC Vision

***Nominated by:***

Conway Del Genio Gries & Co

***Deal Team Members:***

CharlesBank Capital Partners

HIG Capital

Proskauer Rose



### **Chapter 11 Reorganization of the Year (Upper Middle Market)**

Chapter 11 Reorganization of Cooper-Standard Holdings Inc., et al.

***Nominated by:***

Kramer Levin Naftalis & Frankel LLP

***Deal Team Members:***

FTI Consulting Inc.

Young, Conaway, Stargatt & Taylor, LLP

### **Chapter 11 Reorganization of the Year (Middle Market)**

Restructuring in Chapter 11 and Sale of the Philadelphia Newspaper Group and Philadelphia Media Holdings.

***Nominated by:***

Sonenshine Partners LLC

***Deal Team Members:***

Alvarez & Marsal, LLC

Dilworth Paxson LLP

Proskauer Rose, LLP

### **Chapter 11 Reorganization of the Year (Lower Middle Market)**

Chapter 11 Bankruptcy of The Walking Company

***Nominated by:***

Arent Fox LLP

Clear Thinking Group LLC

***Deal Team Members:***

BDO Seidman

Pachulski Stang Ziehl Jones LLP

Venable LLP

### **Cross-Border Deal of the Year**

Chapter 11 Reorganization of Sea Launch Company LLC

***Nominated by:***

Buccino & Associates, Inc.

***Deal Team Members:***

Alston & Bird

AVICON (UK)

Milbank, Tweed, Hadley & McCoy, LLP

Salans, LLP

### **Distressed M&A Deal of the Year (Over \$100 mm)**

Acquisition of Liberty Acquisition Holdings Corp. by Promotora de Informaciones

***Nominated by:***

Tegris Advisors, LLC

***Deal Team Members:***

Greenberg Traurig, LLP



### **Distressed M&A Deal of the Year (\$100 mm and under)**

Chapter 11 and 363 Sale of Penn Traffic to Tops Markets

***Nominated by:***  
Conway Del Genio Gries & Co  
***Deal Team Members:***  
Haynes and Boone, LLP  
Morgan Stanley Private Equity

### **Divestiture Deal of the Year**

Turnaround and Chapter 11 Reorganization of Flying J, Inc. and Subsidiaries

***Nominated by:***  
White & Case  
Zolfo Cooper  
***Deal Team Members:***  
The Blackstone Group  
Brown Rudnick  
Kirkland & Ellis, LLP  
Pachulski, Stang, Ziehl & Jones, LP  
Pilot Travel Centers LLC

### **Out-of-Court Reorganization of the Year**

Restructuring of Oerlikon

***Nominated by:***  
Bär & Karrer AG  
***Deal Team Members:***  
Baker McKenzie  
The Blackstone Group  
Freshfields Bruckhaus Deringer, LLP  
Linklaters  
Rothschild

### **Refinancing of the Year**

Turnaround, Refinancing and Equity Infusion of Multimedia Commerce Group, Inc.

***Nominated by:***  
NHB Advisors  
***Deal Team Members:***  
Multimedia Commerce Group, Inc.  
Wachovia Bank



### **Turnaround Community Impact Award**

Sale of Wick Building Systems, Inc. by Harney  
Management Partners, LLC

***Nominated by:***  
Harney Management Partners, LLC  
***Deal Team Members:***  
Murphy Desmond  
Wick Building Systems, Inc.

### **Turnaround Consultant of the Year**

Robert Katz, Executive Sounding Board Associates, Inc.

## **Firm and Product/Service Categories:**

### **Turnaround Consulting Firm of the Year**

Conway MacKenzie

### **Law Firm**

White & Case

### **Boutique Investment Banking Firm**

Gordian Group, LLC

### **Financial Lending Firm of the Year**

PNC Financial

### **Turnaround Product/Service of the Year**

Kurtzman Carson Consultants

### **Private Equity Firm of the Year**

Sun Capital

## Sector Deal Categories:

### Healthcare/Life Sciences (pharmaceutical, biotech, etc)

Chapter 11 Reorganization of TLC Vision

***Nominated by:***

Conway Del Genio Gries & Co

***Deal Team Members:***

CharlesBank Capital Partners

HIG Capital

Proskauer Rose

### Industrial Goods and Basic Resource

Chapter 11 Reorganization of LyondellBasell Industries

***Nominated by:***

Cadwalader Wickersham & Taft LLP

Skadden, Arps, Slate, Meagher & Flom LLP

***Deal Team Members:***

Alix Partners,

Evercore Partners

FTI Consulting

Rothschild

### Industrial Manufacturing/Distribution

Protective Products of America, Inc.

***Nominated by:***

Farlie Turner & Co., LLC

***Deal Team Members:***

Berger Singerman

Genovese Joblove and Battista

Sun Capital Partners, Inc.

### Financial Services (Institutional or Consumer Services)

Turnaround of Bank United

***Deal Team Members:***

The Blackstone Group

The Carlyle Group

Centerbridge Partners

LeFrak Organization

Wellcome Trust

W.L. Ross



## **Energy**

Acquisition of Lehigh Coal & Navigation by BET Associates IV, LLC and BET Lehigh Real Estate, LLC

***Nominated by:***

SSG Capital Advisors, LLC

***Deal Team Members:***

Dilworth Paxson LLP

Klehr Harrison Harvey Branzburg LLP

Stevens & Lee P.C.

## **Consumer and Retail Products (Over \$100mm)**

Restructuring in Ch. 11 of EnviroSolutions Holdings, Inc.

***Nominated by:***

SSG Capital Advisors, LLC

***Deal Team Members:***

Alvarez & Marsal North America, LLC

Barclays Capital

Simpson Thacher & Bartlett, LLP

Willkie Farr & Gallagher LLP

## **Consumer and Retail Products (\$100mm and under)**

Sale of Trade Secret, Inc.

***Nominated by:***

SSG Capital Advisors, LLC

***Deal Team Members:***

Cooley Godward Kronish LLP

Loughlin Meghi & Company

Stoney Bridge Partners

Young Conaway Stargatt & Taylor, LLP

## **Consumer Services**

Acquisition of PCAA Parent, LLC by Commercial Finance Services 2907, Inc

***Nominated by:***

SSG Capital Advisors, LLC

***Deal Team Members:***

Dykema Gossett PLLC

Milbank, Tweed, Hadley & McCloy, LLP

Richards, Layton & Finger, P.A.



### **Retail Manufacturing/Distribution**

Chapter 11 and 363 Sale of Penn Traffic to Tops Markets

***Nominated by:***

Conway Del Genio Gries & Co

***Deal Team Members:***

Haynes & Boone

Morgan Stanley Private Equity

### **Media, Entertainment or Telecom**

Pre-Packaged Ch. 11 of Metro-Goldwyn-Mayer Studios Inc.

***Nominated by:***

Skadden, Arps, Slate, Meagher & Flom LLP

***Deal Team Members:***

Klee, Tuchin, Bogdanoff & Stern LLP

Moelis & Company

Zolfo Cooper

### **Professional Services**

Acquisition of Ronson Aviation, Inc.

***Nominated by:***

SSG Capital Advisors

***Deal Team Members:***

Cole Schotz Meisel Forman & Leonard P.A.

Greenberg Traurig, LLP

Szaferman, Lakind, Blumstein, Blader &

Lehmann, P.C